

HOME MISSION FUND ACT 1967

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AN ACT TO PROVIDE FOR THE ORGANISATION AND ADMINISTRATION OF THE HOME MISSION FUND OF THE DIOCESE OF NELSON.

BE IT ENACTED by the Bishop, Clergy and Laity of the Diocese of Nelson, in Synod now assembled, and by the authority of the same as follows: -

1. The Short Title of this Act shall be "The Home Mission Fund Act 1967".
2. The Capital of the Home Mission Fund (hereinafter called "The Fund") shall be known as "The Home Mission Fund Endowment Fund" and shall consist of:
 - (a) The capital of the Home Mission Fund at present invested with the Nelson Diocesan Trust Board.
 - (b) The capital of the Home Mission Fund Endowment Fund at present invested with the Nelson Diocesan Trust Board.
 - (c) Benefactions given or bequeathed for the endowment of the Fund.

- (d) Benefactions which are specifically designated for the capital of the Fund.
- (e) Such sums as are hereafter appropriated by Synod for the capital of the Fund.
- (f) Such sums as are added to the capital of the Fund pursuant to Section 10 hereof.

3. The Capital of the Fund shall be entrusted to the Nelson Diocesan Trust Board for investment.

4. The Income of the Fund shall consist of: -

- (a) Revenue from capital
- 1991 (b) Deleted.
- (c) Donations subscriptions and benefactions given or bequeathed to the income of the Fund.
- 2010 (d) Deleted
- (e) Such income as shall be appropriated by Synod to the income of the Fund.
- (f) Such income as shall be made available from any other funds for the income of the Fund.

5. The Standing Committee may from time to time with the approval of the Bishop appoint some member or members of the Church who shall under the direction of the Standing Committee arrange for the collection of contributions to the Fund.

2002 6. The income of the Fund shall be administered by the Diocesan Finance Team and a statement of income and expenditure on account of the Fund during the preceding financial year and a statement of assets and liabilities of the said Fund at the close of that year together with a statement of the proposed

1968 distribution for the following year shall be laid before the Diocesan Synod at each annual session. The term financial

year shall mean the period of twelve months ending on the last day of December in each year.

7. Except as hereinafter provided the income of the Fund shall be applicable solely to the following purposes:-

- (a) The maintenance and training of such candidates for Holy Orders as may in the opinion of the Bishop need assistance during their period of preparation and study (including where necessary provision for the maintenance of the spouse and family of a candidate).
- 2010 (b) Grants to Parishes in aid of stipends.
- 2010 (c) Assistance in the erection of Churches, Church Halls, Sunday Schools and Vicarages in the Parishes receiving financial assistance
- 2002 (d) Payment of the whole or such part as the Diocesan Finance Team shall from time to time see fit of the
- 2010 travelling expenses of Clergy in a Parishes receiving financial assistance pursuant to any resolution of Synod or Standing Committee.
- 2010 (e) Deleted
- (f) Assistance for any other object connected with the extension of the work of the church in the Diocese.

8. It shall be lawful for the Standing Committee from time to time to draw up rules for the organisation and administration of the Fund:

PROVIDED that such rules shall be submitted to the Diocesan Synod at its next annual session for its approval and confirmation.

- 2010 9. It shall be a condition of receiving any grant fro the Fund under sub-clause (c) of Section 7 that the Churchwardens of the Parish receiving such grant shall have paid the amounts required under Clause 16 of the Sustentation Fund Act 1957.
- 2002 10. After paying out of the income the expenses of management, organisation and administration, the Diocesan

Finance Team shall set aside at least five per centum of the net income of the Fund and shall add the same to the capital of the Home Mission Fund Endowment Fund.

11. The Home Mission Fund Act 1938 is hereby repealed.