

THE SUSTENTATION FUND ACT 1957

ANALYSIS

- 1987
1. Short Title
 2. Constitution of the Fund
 3. Objects of the Fund
 4. Apportionment of Assessments
 5. Managing body
 6. Trustee
 7. Secretary and Treasurer
 8. Statement to be laid before Synod
 9. Parish and Mission District contributions to be treated as one sum
 10. Computation of sum
 11. Local Endowments
 12. Budget to be prepared
 13. Particulars to be included in budget
 14. Repair Funds
 15. Report to Synod
 16. Monthly payments on account of quotas
 17. Determination of Stipends
 18. Stipends to be paid monthly
 19. Interpretation
 20. Disputes

AN ACT TO PROVIDE FOR THE MAINTENANCE AND MANAGEMENT OF THE DIOCESAN SUSTENTATION FUND.

BE IT ENACTED by the Bishop, Clergy and Laity of the Diocese of Nelson in Synod assembled and by the authority of the same as follows: -

1. The Short Title of the Act shall be "The Sustentation Fund Act 1957".

2. The Diocesan Sustentation Fund (hereinafter called "the Fund") shall include: -

- 2010
- (a) All contributions of Parishes and Mission Units for the several purposes set out in the next succeeding Section hereof;

(b) Such income from endowments as is or hereafter shall be held in trust for the purposes of the Fund;

(c) Bequests, donations and subscriptions to any of the purposes of the Fund; and

(d) The income of the Sustentation Fund and the Frances Charters Marsden Sustentation Fund Trust.

3. The Fund shall be appropriated used and applied for the following objects: -

2010 (a)(1) The Stipend and Allowances of the Vicar, Assistant Priest, Assistant- under-training, Stipendiary Lay Readers and other full time workers of the various Parishes and Mission Units.

1994 (2) Pension premiums.
 (3) Accident and Sickness Insurance premiums.
 (4) Fire Insurance premiums.
 (5) The establishment of funds to provide monies for the repair and maintenance of buildings and plant.

2005 (b) (1) The extension of the work of the church within the Diocese.

(2) Deleted
 (3) The expenses of the Diocesan and General Synods.
 (4) The maintenance of the Home Mission and Clergy Removal Expenses Funds.
 (5) The publication and distribution of a Diocesan magazine.
 (6) The cost of conveying the sites of churches, vicarages and Sunday Schools for which no other provision is made.
 (7) Such other purposes as Synod may from time to time determine.
 (8) The expenses of the administration of the Diocese and the Diocesan Office including such sum as the Diocesan Finance Team shall deem necessary for the Bishopric Endowment Fund.

2002 4. The Diocesan Finance Team shall apportion to total sums required for the purposes as set forth in Section 3 (b) to the
 2010 several Parishes and Mission Units in accordance with the principle decided pursuant to Section 12 of the Diocesan Structures Statute 2005.

PART 1

MANAGEMENT

- 2002 5. The Diocesan Finance Team shall be the managing body of the Fund.
6. The Nelson Diocesan Trust Board Incorporated shall be the Trustees of the capital of all endowments of the Fund.
7. The Diocesan Secretary and Treasurer shall be the Secretary and Treasurer of the Fund.
- 2005 8. The statement of Income and Expenditure on account of the Fund during the preceding financial year and a statement of assets and liabilities of the Fund shall be laid before the Synod at each annual Session and shall be published in the annual report of the Proceedings of the Synod.

PART II

INCOME

- 2010 9. The sum annually required from Parishes and Mission Units for the purpose of the Fund shall be treated as one sum to be paid by the Churchwardens or other managing bodies to the Fund.
- 2002 10. In computing the sum required to be paid under the preceding section the Diocesan Finance Team shall include: -
- 1987 (a) The stipend of the Vicar, Assistant-under-Training, Stipendiary Lay Reader, and other full time workers.
- (b) Fire insurance premiums.
- (c) Pension premiums.
- 2002 (d) Such sum or sums as the Diocesan Finance Team shall determine should be set aside towards the repair and maintenance of buildings in each Parish or Mission District.
- 2005 (e) Deleted

(f) The apportionment of the Assessment made pursuant to Section 4.

2010 11. The income from capital funds held for the endowment of Parishes and Mission Units shall be included in the budget hereinafter provided for so far as such inclusion may be in strict accordance with the trusts.

PART III

METHOD

2002 12. In each year a budget for the next ensuing financial year shall be prepared by the Diocesan Finance Team and a copy of the quota required shall be sent by 1st January to the Churchwardens or other governing bodies in each Parish or
2010 Mission Unit.

2010 13. The budget shall set out the particular sums required for the year for the purposes named in Section 3 and the total sum required from each Parish and Mission Unit on account of such purposes and any amount then outstanding and in arrears.

2010 14. All amounts paid by any Parish or Mission Unit pursuant to Section 10(d) hereof shall forthwith be paid by the Diocesan Secretary to the Nelson Diocesan Trust Board for investment in a Special Repairs and Maintenance Reserve Account for the benefit of such Parish or District and may be withdrawn by such Parish or District at any time for the purpose of repairs to and maintenance of buildings but for no other purpose.

2010 15. The Standing Committee shall include in its report to Synod a return showing the quota required to be paid by each Parish or Mission Unit.

1987
2010 16. On the 25th day of each calendar month the Churchwardens or appointed officer of each Parish and Mission Unit shall pay to the Diocesan Treasurer one twelfth of its annual quota of the Fund.

PART IV

STIPENDS

17. The Bishop and the Standing Committee shall determine the amount of the stipend which shall be paid to each Minister licensed by the Bishop to any Cure or Ecclesiastical Office and shall keep a register of the same.

1991 18. Deleted.

PART V

GENERAL

1976 19. For the purposes of this Act:

"Stipend" shall mean the sum paid to the Minister for his/her own personal use and shall not include any allowance for travelling expenses within the Parish or Mission Unit.

2010

"Minister" shall mean any person licensed to a Cure by the Bishop and who receives a stipend for service in the Diocese.

20. All cases of dispute shall be decided by the Standing Committee, but an appeal from such decision may be made to the next ensuing Synod, provided that notice of such appeal shall be given to the Bishop in writing within 60 days after the decision of the Standing Committee.

1987 21. The term "financial year" when used herein shall mean the period of twelve months ending on the last day of December in each year.

