

THE DIOCESAN FIRE INSURANCE ACT 1984

ANALYSIS

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AN ACT TO enable the Nelson Diocesan Trust Board to arrange and to deal with the credit standing to the Diocesan Fire Insurance Fund under the Diocesan Fire Insurance Act 1938.

BE IT ENACTED by the Bishop, Clergy and Laity of the Diocese of Nelson in Synod assembled, and by the authority of the same as follows:-

1. The Short Title of this Act shall be "The Diocesan Fire Insurance Act 1984".
2. The Nelson Diocesan Trust Board Incorporated, hereinafter called "the Board" is authorised on behalf of the Diocese of Nelson to arrange insurance for such of the real and personal property of the Diocese as it thinks necessary.

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3. The Board (in consultation with the Parish or Mission District concerned in the case of property for which a Parish or Mission District is responsible) shall fix the type and amount of insurance and shall notify every Vestry of the schedule of insurances for that Parish.
4. In the event of the Board and any Parish or Mission District not being able to agree as to the amount or type of insurance the matter shall be referred to Standing Committee whose decision shall be final.
5. One-twelfth of the annual premium payable by Parishes and Mission Districts in respect of such insurance shall form part of the monthly quota for the Sustentation Fund.

6. Any valuation fees incidental to the arranging of the insurance shall be payable by the Parish or Mission District concerned.

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7. The Diocesan Fire Insurance Fund shall be administered by the Trustees of the Nelson Diocesan Trust Board in such manner as they consider appropriate to assist in meeting the requirements of providing insurance cover for Parish and Diocesan property

8. The Diocesan Fire Insurance Act 1938 is hereby repealed.